

Unaudited Financial Results for the Quarter and Nine Months Ended 31st December, 2015

| S. No. | Particulars | (Rs. in Lacs except EPS) | | | | | |
|---------------------|--|---------------------------|-------------------------------------|--|--|---|--------------------------------|
| | | QUARTER ENDED | | | NINE MONTHS ENDED | | |
| | | 3 months ended 31.12.2015 | Preceding 3 months ended 30.09.2015 | Corresponding 3 months ended in the previous year 31.12.2014 | Year to date figures for current period ended 31.12.2015 | Year to date figures for the previous year ended 31.12.2014 | Previous year ended 31.03.2015 |
| (Refer Notes Below) | Unaudited | Unaudited | Unaudited | Unaudited | Unaudited | Audited | |
| 1 | Income from Operations | | | | | | |
| (a) | Net Sales/Income from Operations (Net of excise duty) | 11396.76 | 1.05 | 0 | 11398.73 | 77.65 | 575.63 |
| (b) | Other Operating Income | 0 | 0 | 0 | 0 | 0 | 0 |
| | Total Income from Operations (net) | 11396.76 | 1.05 | 0 | 11398.73 | 77.65 | 575.63 |
| 2 | Expenses | | | | | | |
| (a) | Cost of Materials consumed | 0 | 0 | 0 | 0 | 0 | 0 |
| (b) | Purchase of stock-in-trade | 11379.35 | 0 | 0 | 11379.35 | 0 | 482.32 |
| (c) | Changes in inventories of finished goods, work-in-progress and stock-in-trade | 0 | 0 | 0 | 0 | 70.88 | 87.86 |
| (d) | Employee benefits expense | 2.35 | 2.53 | 1.70 | 6.64 | 4.68 | 7.28 |
| (e) | Depreciation and amortisation expense | 0.67 | 0.48 | 0.55 | 1.63 | 2.77 | 1.90 |
| (f) | Other expenses (Any item exceeding 10% of the total expenses relating to continuing operations to be shown separately) | 1.77 | 2.26 | 1.90 | 6.76 | 8.75 | 13.28 |
| | Total Expenses | 11384.14 | 5.27 | 4.15 | 11394.38 | 87.08 | 592.64 |
| 3 | Profit / (Loss) from operations before other income, finance costs and exceptional items (1-2) | 12.62 | -4.22 | -4.15 | 4.35 | -9.43 | -17.01 |
| 4 | Other Income | 0 | 0 | 7.28 | 0 | 7.28 | 0 |
| 5 | Profit / (Loss) from ordinary activities before finance costs and exceptional items (3 +/- 4) | 12.62 | -4.22 | 3.13 | 4.35 | -2.15 | -17.01 |
| 6 | Finance Costs | 0 | 0 | 0 | 0 | 0 | 0 |
| 7 | Profit / (Loss) from ordinary activities after finance costs but before exceptional items (5 +/- 6) | 12.62 | -4.22 | 3.13 | 4.35 | -2.15 | -17.01 |
| 8 | Exceptional Items | 0 | 0 | 0 | 0 | 0 | -12.07 |
| 9 | Profit / (Loss) from ordinary activities before tax (7 +/- 8) | 12.62 | -4.22 | 3.13 | 4.35 | -2.15 | -29.08 |
| 10 | Tax expense | 0 | 0 | 0 | 0 | 0.40 | 0 |
| 11 | Net Profit / (Loss) from ordinary activities after tax (9 +/- 10) | 12.62 | -4.22 | 3.13 | 4.35 | -2.55 | -29.08 |
| 12 | Extraordinary items (net of tax Rs. expense Lakhs) | 0 | 0 | 0 | 0 | 0 | 0 |
| 13 | Net Profit / (Loss) for the period (11 +/- 12) | 12.62 | -4.22 | 3.13 | 4.35 | -2.55 | -29.08 |
| 14 | Share of Profit / (loss) of associates | 0 | 0 | 0 | 0 | 0 | 0 |
| 15 | Minority Interest | 0 | 0 | 0 | 0 | 0 | 0 |
| 16 | Net Profit / (Loss) after taxes, minority interest and share of profit / (loss) of associates (13 +/- 14 +/- 15) | 12.62 | -4.22 | 3.13 | 4.35 | -2.55 | -29.08 |
| 18 | Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year | 0 | 0 | 0 | 0 | 0 | 698.07 |
| 19 (i) | Earnings Per Share (before extraordinary items) (of Rs. 10/- each) (not annualised): | | | | | | |
| (a) | Basic | 5.07 | -1.69 | 1.26 | 1.75 | -1.02 | -11.93 |
| (b) | Diluted | 5.07 | -1.69 | 1.26 | 1.75 | -1.02 | -11.93 |
| 19 (ii) | Earnings Per Share (after extraordinary items) (of Rs. 10/- each) (not annualised): | | | | | | |
| (a) | Basic | 5.07 | -1.69 | 1.26 | 1.75 | -1.02 | -11.93 |
| (b) | Diluted | 5.07 | -1.69 | 1.26 | 1.75 | -1.02 | -11.93 |

Notes:

- The above results were reviewed by the Audit Committee and approved by the Board of Directors at its Meeting held on 12th February, 2016.
- Previous year/period figures have been regrouped/rearranged wherever considered necessary.
- Limited Review of Unaudited Financial Results has been carried out by the Statutory Auditors of the Company.
- As the Company's business activities fall within a single primary business segment, viz., "Trading" the disclosure requirements of Accounting Standard (AS)-17 "Segment Reporting", issued by the ICAI is not applicable

Place: Mumbai
Date: 12th February, 2016

For and on behalf of the Board of Directors

Raghunandan Khandelwal

Raghunandan Khandelwal
Managing Director
DIN: 00401113