



# Viksit Engineering Limited

Regd. Office : Room No. 1-2, Kapadia Chambers, 51, Bharuch Street,  
Masjid Bunder (E) Mumbai - (MH.) - 400 009  
Ph. : (022) 66150223, E-mail : investor\_viksit@yahoo.in, Website : www.viksit.in

VEL/BSE/2017-18/Q2

12<sup>th</sup> December, 2017

To,  
BSE Limited,  
1<sup>st</sup> Floor, New Trading Ring  
Rotunda Building, P.J Towers,  
Dalal Street, Fort,  
Mumbai - 400001

**Subject: Outcome of Board Meeting held on 12<sup>th</sup> December, 2017**

**Dear Sir/Madam,**

This is with reference to the captioned subject. We would like to inform you that the Board of Directors of the Company at its meeting held on Tuesday, 12<sup>th</sup> December, 2017 has *inter alia* approved Unaudited Financial Results of the Company for the quarter and half year ended 30<sup>th</sup> September, 2017.

Pursuant to the provision of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find enclosed herewith Unaudited Financial Results of the Company for the quarter and half year ended 30<sup>th</sup> September, 2017 along with Limited Review Report given by the Statutory Auditor.

Kindly take the same on your record.

Thanking you,

Yours Faithfully,

For Viksit Engineering Limited

  
Sumit Shivhare

Company Secretary

Membership No.: ACS 46285



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## Unaudited Financial Results for the quarter and half year ended 30<sup>th</sup> September, 2017

(Rs in Lacs except EPS)

S. No.	Particulars	QUARTER ENDED			HALF YEAR ENDED	
		30.09.2017	30.06.2017	30.09.2016	30.09.2017	30.09.2016
	(Refer Notes Below)	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited
1	<b>Income from operations</b>					
	(a) Net sales /Income from operations (Net of Excise duty/ GST)	15,147.94	8,066.99	9,320.00	23,214.93	9,320.00
	(b) Other operating income	-	-	-	-	-
	<b>Total income from operations (net)</b>	<b>15,147.94</b>	<b>8,066.99</b>	<b>9,320.00</b>	<b>23,214.93</b>	<b>9,320.00</b>
	Other income	45.21	(24.66)	46.71	20.55	49.02
	<b>Total Income</b>	<b>15,193.15</b>	<b>8,042.33</b>	<b>9,366.71</b>	<b>23,235.48</b>	<b>9,369.02</b>
2	<b>Expenses</b>					
	(a) Cost of materials consumed	-	-	-	-	-
	(b) Purchases of stock-in-trade	15,131.63	8,032.92	9,298.38	23,164.55	9,298.38
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	-	-	-	-	-
	(d) Employee benefits expense	2.56	2.56	2.87	5.12	5.36
	(e) Finance costs	-	-	-	-	-
	(f) Depreciation and amortisation expense	1.14	1.14	0.93	2.28	1.86
	(g) Other expenses	0.48	4.28	0.74	4.76	4.14
	<b>Total Expenses</b>	<b>15,135.81</b>	<b>8,040.90</b>	<b>9,302.92</b>	<b>23,176.71</b>	<b>9,309.74</b>
3	<b>Profit / (Loss) from operations before exceptional items, extraordinary items and Tax (1-2)</b>	<b>57.34</b>	<b>1.43</b>	<b>63.79</b>	<b>58.77</b>	<b>59.28</b>
4	Exceptional items	-	-	-	-	-
5	<b>Profit / (Loss) from ordinary activities before extraordinary items and tax (3 + 4)</b>	<b>57.34</b>	<b>1.43</b>	<b>63.79</b>	<b>58.77</b>	<b>59.28</b>
6	Extraordinary items	-	-	-	-	-
7	<b>Profit / (Loss) from ordinary activities before tax (5 + 6)</b>	<b>57.34</b>	<b>1.43</b>	<b>63.79</b>	<b>58.77</b>	<b>59.28</b>
8	Tax expense					
	a) Current tax (net of MAT Credit)	3.90	-	4.22	3.90	4.22
	b) Income tax paid for earlier years	-	-	-	-	-
	c) Deferred tax	13.97	(8.19)	8.26	5.78	8.26
	<b>Sub total of 8 (a+b+c)</b>	<b>17.87</b>	<b>(8.19)</b>	<b>12.48</b>	<b>9.68</b>	<b>12.48</b>
9	<b>Net Profit / (Loss) for the period (7 - 8)</b>	<b>39.47</b>	<b>9.62</b>	<b>51.31</b>	<b>49.09</b>	<b>46.80</b>
10	<b>Other Comprehensive Income / (Loss)</b>	-	-	-	-	-
11	<b>Total Comprehensive Income / (Loss) (9+10)</b>	<b>39.47</b>	<b>9.62</b>	<b>51.31</b>	<b>49.09</b>	<b>46.80</b>
12	<b>Paid-up equity share capital (Face Value of the Share Rs. 10/- each)</b>	<b>24.90</b>	<b>24.90</b>	<b>24.90</b>	<b>24.90</b>	<b>24.90</b>
13	Reserve excluding Revaluation Reserves	-	-	-	-	-
14	<b>Earnings per equity share</b> (of Rs. 10 /- each) (not annualised):					
	(a) Basic	15.85	3.86	20.61	19.71	18.80
	(b) Diluted	15.85	3.86	20.61	19.71	18.80

Rashwanandan Khandekar





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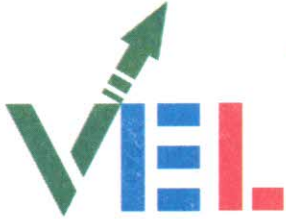
## Statement of Assets and Liabilities as on 30<sup>th</sup> September, 2017

(Rs. in Lacs)

S. No.	Particulars	As at 30th September, 2017
	<b>ASSETS</b>	
<b>1</b>	<b>Non-current assets</b>	
	(a) Fixed assets	27.60
	(b) Non-current investments	354.51
	(c) Other non-current assets	-
	<b>Sub-total - Non-current assets</b>	<b>382.11</b>
<b>2</b>	<b>Current assets</b>	
	(a) Inventories	-
	(b) Trade receivables	1,275.55
	(c) Cash and cash equivalents	594.10
	(d) Short-term loans and advances	3,364.33
	(e) Other current assets	27.98
	<b>Sub-total - Current assets</b>	<b>5,261.96</b>
	<b>TOTAL - ASSETS</b>	<b>5,644.07</b>
	<b>EQUITY AND LIABILITIES</b>	
<b>1</b>	<b>Shareholders' funds</b>	
	(a) Share capital	24.90
	(b) Reserves and surplus	1,292.77
	<b>Sub-total - Shareholders' funds</b>	<b>1,317.67</b>
<b>2</b>	<b>Minority Interest</b>	-
<b>3</b>	<b>Non-current liabilities</b>	
	(a) Long-term borrowings	-
	(b) Deferred tax liabilities (net)	5.69
	(c) Other long-term liabilities	867.96
	(d) Long-term Provisions	-
	<b>Sub-total - Non-current liabilities</b>	<b>873.65</b>
<b>4</b>	<b>Current liabilities</b>	
	(a) Short-term borrowings	-
	(b) Trade payables	3,448.04
	(c) Other current liabilities	-
	(d) Short-term provisions	4.71
	<b>Sub-total - Current liabilities</b>	<b>3,452.75</b>
	<b>TOTAL - EQUITY AND LIABILITIES</b>	<b>5,644.07</b>

Rajshankar K. Khandalkar





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## NOTES:

- 1 The Company has adopted Indian Accounting Standard ("Ind AS") from 1<sup>st</sup> April, 2017 and accordingly these results have been prepared in accordance with the recognition and measurement principles laid down in the Ind AS 34 Interim Financial reporting prescribed under Section 133 of the Companies Act, 2013 read with the relevant rules issued thereunder and other accounting principles generally accepted in India. Further results for all the periods presented have been prepared in accordance with the recognition and measurement.
- 2 Results for the quarter and half year ended 30<sup>th</sup> September, 2017 are in compliance with Indian Accounting Standards (Ind AS) notified by the Ministry of Corporate Affairs, Consequently, results for the quarter and half year ended 30<sup>th</sup> September, 2016 have been restated to comply with Ind AS to make them comparable.
- 3 As required by the Circular No. CIR/CFD/FAC/62/2016 dated 5<sup>th</sup> July, 2016 issued by the Securities and Exchange Board of India, the Financial results for the quarter and half year ended 30<sup>th</sup> September, 2016 under Ind AS have not been subjected to Limited review by the Statutory Auditors of the Company. However, the management has exercised necessary due diligence to ensure that the financial result provide true and fair view of the company's affairs.
- 4 Statement of reconciliation of net PAT under Ind AS and Net PAT reported under previous Indian GAAP (IGAAP) for the quarter and half year ended 30<sup>th</sup> September, 2016:

Sr. No.	Particulars	(Rs. In Lacs)	
		Quarter ended 30.09.2016	Half Year 30.09.2016
	<b>Net Profit after Tax as per Previous IGAAP</b>	<b>14.36</b>	<b>9.85</b>
i	Gain/(loss) on fair valuation of Investments	45.21	45.21
ii	Deferred Tax on above adjustments	-8.26	-8.26
iii	<b>Net Profit before Other Comprehensive Income as per Ind AS</b>	<b>51.31</b>	<b>46.80</b>
iv	Add: Other Comprehensive Income (After Tax)	-	-
v	<b>Total Comprehensive Income ( After Tax)</b>	<b>51.31</b>	<b>46.80</b>

- 5 The above results have been reviewed by the Audit Committee and approved by the Board of Directors of the Company in their meeting held on 12<sup>th</sup> December, 2017. The Statutory Auditors have carried out a limited review of results for the quarter and half year ended 30<sup>th</sup> September, 2017
- 6 The figures have been regrouped and / or rearranged wherever considered necessary.

For and on behalf of the Board of Directors

*Raghunandan K Khandelwal*

Raghunandan Khandelwal  
Managing Director  
DIN: 00401113

Date: 12<sup>th</sup> December, 2017  
Place: Mumbai

