

# VIKSIT ENGINEERING LIMITED

CIN: - L99999MH1983PLC029321

e mail id: - investor\_viksit@yahoo.in

Regd. Office: Room No. 1-2, Kapadia Chambers, 51, Bharuch Street, Masjid Bunder (E), Mumbai – 400009

| Unaudited Financial Results for the quarter and half year ended 30 <sup>th</sup> September, 2015 |   |                |                          |                              |   |  |                                     |
|--|---|----------------|--------------------------|------------------------------|---|--|-------------------------------------|
| (Rs. in Lacs except EPS)   |   |                |                          |                              |   |  |                                     |
| PART-I<br>Sr.No.   | Particulars   | QUARTER ENDED  |                          |                              | HALF YEAR ENDED                                   |  | Year ended<br>31.03.2015<br>Audited |
|  |   | 3 months ended | Preceding 3 Months ended | Corresponding 3 months ended | Year to date figures for the current period ended | Year to date figures for the previous period ended |                                     |
|  |   | 30.09.2015     | 30.06.2015               | 30.09.2014                   | 30.09.2015  | 30.09.2014   |                                     |
|  |   | Unaudited      | Unaudited                | Unaudited                    | Unaudited   | Unaudited  |                                     |
| 1  | <b>Income from Operations</b>   |                |                          |                              |   |  |                                     |
|  | Net Sales/Income from Operations  | 1.05           | 0.92                     | 2.46                         | 1.97  | 77.65  | 575.63                              |
|  | (Net of excise duty)  |                |                          |                              |   |  |                                     |
|  | Other operating income  | 0.00           | 0.00                     | 0.00                         | 0.00  | 0.00   | 0.00                                |
|  | <b>Total Income from operations (net)</b>   | <b>1.05</b>    | <b>0.92</b>              | <b>2.46</b>                  | <b>1.97</b>                                       | <b>77.65</b>                                       | <b>575.63</b>                       |
| 2  | <b>Expenses</b>   |                |                          |                              |   |  |                                     |
|  | a) (Increase)/decrease in stock in trade and work in progress   | 0.00           | 0.00                     | 0.00                         | 0.00  | 70.88  | 87.86                               |
|  | b) Consumption of Raw Materials   | 0.00           | 0.00                     | 0.00                         | 0.00  | 0.00   | 0.00                                |
|  | c) Purchase of traded goods   | 0.00           | 0.00                     | 2.24                         | 0.00  | 0.00   | 482.32                              |
|  | d) Employees cost   | 2.53           | 1.76                     | 1.49                         | 4.29  | 2.98   | 7.28                                |
|  | e) Depreciation   | 0.48           | 0.48                     | 1.11                         | 0.96  | 2.22   | 1.90                                |
|  | f) Other Expenditure  | 2.26           | 2.73                     | 4.12                         | 4.99  | 6.85   | 13.28                               |
|  | <b>Total Expenses</b>   | <b>5.27</b>    | <b>4.97</b>              | <b>8.96</b>                  | <b>10.24</b>                                      | <b>82.93</b>                                       | <b>592.64</b>                       |
| 3  | <b>Profit(+)/Loss(-) from operations before other income, Finance Costs and Exceptional items (1-2)</b>     | <b>-4.22</b>   | <b>-4.05</b>             | <b>-6.50</b>                 | <b>-8.27</b>                                      | <b>-5.28</b>                                       | <b>-17.01</b>                       |
| 4  | Other Income  | 0.00           | 0.00                     | 0.00                         | 0.00  | 0.00   | 0.00                                |
| 5  | <b>Profit(+)/Loss(-) from ordinary activities before Finance Costs &amp; Exceptional items (3+4)</b>        | <b>-4.22</b>   | <b>-4.05</b>             | <b>-6.50</b>                 | <b>-8.27</b>                                      | <b>-5.28</b>                                       | <b>-17.01</b>                       |
| 6  | Finance Costs   | 0.00           | 0.00                     | 0.00                         | 0.00  | 0.00   | 0.00                                |
| 7  | <b>Profit(+)/Loss(-) after Finance cost but before Exceptional items (5-6)</b>                              | <b>-4.22</b>   | <b>-4.05</b>             | <b>-6.50</b>                 | <b>-8.27</b>                                      | <b>-5.28</b>                                       | <b>-17.01</b>                       |
| 8  | Exceptional items   | 0.00           | 0.00                     | 0.00                         | 0.00  | 0.00   | -12.07                              |
| 9  | <b>Profit(+)/ Loss(-) from ordinary activities before tax (7+8)</b>   | <b>-4.22</b>   | <b>-4.05</b>             | <b>-6.50</b>                 | <b>-8.27</b>                                      | <b>-5.28</b>                                       | <b>-29.08</b>                       |
| 10   | Tax Expense   |                |                          |                              |   |  |                                     |
|  | (a) Current Tax   | 0.00           | 0.00                     | 0.00                         | 0.00  | 0.40   | 0.00                                |
|  | (b) Deferred Tax  | 0.00           | 0.00                     | 0.00                         | 0.00  | 0.00   | 0.64                                |
|  | <b>Sub Total of 10 (a+b)</b>  | <b>0.00</b>    | <b>0.00</b>              | <b>0.00</b>                  | <b>0.00</b>                                       | <b>0.40</b>  | <b>0.64</b>                         |
| 11   | <b>Net Profit(+)/ Loss(-) from Ordinary Activities after Tax (9-10)</b>                                     | <b>-4.22</b>   | <b>-4.05</b>             | <b>-6.50</b>                 | <b>-8.27</b>                                      | <b>-5.68</b>                                       | <b>-29.72</b>                       |
| 12   | Extraordinary Items (net of tax expenses)   | 0.00           | 0.00                     | 0.00                         | 0.00  | 0.00   | 0.00                                |
| 13   | <b>Net Profit(+)/ Loss(-) for the period (11-12)</b>  | <b>-4.22</b>   | <b>-4.05</b>             | <b>-6.50</b>                 | <b>-8.27</b>                                      | <b>-5.68</b>                                       | <b>-29.72</b>                       |
| 14   | Share of profit/(loss) of associates  | 0.00           | 0.00                     | 0.00                         | 0.00  | 0.00   | 0.00                                |
| 15   | Minority Interest   | 0.00           | 0.00                     | 0.00                         | 0.00  | 0.00   | 0.00                                |
| 16   | <b>Net Profit/(Loss) after taxes, minority Interest and share of profit/(loss) of associates (13-14-15)</b> | <b>0.00</b>    | <b>0.00</b>              | <b>0.00</b>                  | <b>0.00</b>                                       | <b>0.00</b>  | <b>0.00</b>                         |
| 17   | <b>Paid up equity share capital-Face Value Rs. 10/- each</b>  | <b>24.90</b>   | <b>24.90</b>             | <b>24.90</b>                 | <b>24.90</b>                                      | <b>24.90</b>                                       | <b>24.90</b>                        |
| 18   | Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year                     | 0.00           | 0.00                     | 0.00                         | 0.00  | 0.00   | 698.07                              |
| 19   | <b>Earning Per Share(EPS) (before extraordinary items) (of Rs.10/- each) (not annualized):</b>              |                |                          |                              |   |  |                                     |
| 19 i.  | (a) Basic   | -1.69          | -1.63                    | -2.61                        | -3.32   | -2.28  | -11.93                              |
|  | (b) Diluted   | -1.69          | -1.63                    | -2.61                        | -3.32   | -2.28  | -11.93                              |
| 19 ii.   | <b>Earning Per Share(EPS) (after extraordinary items) (of Rs.10/- each) (not annualized):</b>               |                |                          |                              |   |  |                                     |
|  | (a) Basic   | -1.69          | -1.63                    | -2.61                        | -3.32   | -2.28  | -11.93                              |
|  | (b) Diluted   | -1.69          | -1.63                    | -2.61                        | -3.32   | -2.28  | -11.93                              |

For Viksit Engineering Ltd.

Rajkumar Khandekar

Managing Director



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| PART II<br>Sr. No. | Particulars   | QUARTER ENDED  |                          |                              | HALF YEAR ENDED              |                               | Year ended<br>31.03.2015 |
|--------------------|---|----------------|--------------------------|------------------------------|------------------------------|-------------------------------|--------------------------|
|                    |   | 3 months ended | Preceding 3 Months ended | Corresponding 3 months ended | Year to date figures         |                               |                          |
|                    |   | 30.09.2015     | 30.06.2015               | 30.09.2014                   | for the current period ended | for the previous period ended |                          |
|                    |   | Unaudited      | Audited                  | Unaudited                    | Unaudited                    | Unaudited                     |                          |
| A                  | <b>PARTICULARS OF SHAREHOLDING</b>  |                |                          |                              |                              |                               |                          |
| 1                  | Public Share holding  |                |                          |                              |                              |                               |                          |
|                    | -Number of Shares   | 248500         | 248500                   | 248500                       | 248500                       | 248500                        | 248500                   |
|                    | -Percentage of Shareholding   | 99.80%         | 99.80%                   | 99.80%                       | 99.80%                       | 99.80%                        | 99.80%                   |
| 2                  | <b>Promoters and Promoter Group Shareholding</b>  |                |                          |                              |                              |                               |                          |
|                    | (a) Pledged/ Encumbered   |                |                          |                              |                              |                               |                          |
|                    | -Number of shares   | 0.00           | 0.00                     | 0.00                         | 0.00                         | 0.00                          | 0.00                     |
|                    | -Percentage of shares (as a % of the total shareholding of promoter and promoter group) |                |                          |                              |                              |                               |                          |
|                    | - Percentage of shares (as a % of the total share capital of the company)               |                |                          |                              |                              |                               |                          |
|                    | (b) Non-encumbered  |                |                          |                              |                              |                               |                          |
|                    | -Number of shares   | 500            | 500                      | 500                          | 500                          | 500                           | 500                      |
|                    | -Percentage of shares (as a % of the total shareholding of promoter and promoter group) | 0.20%          | 0.20%                    | 0.20%                        | 0.20%                        | 0.20%                         | 0.20%                    |
|                    | - Percentage of shares (as a % of the total share capital of the company)               |                |                          |                              |                              |                               |                          |

## Standalone Statement of Assets & Liabilities as on 30<sup>th</sup> September, 2015

| Sr. No. | Particulars                                | (Rs. In Lacs)                      |                                    |                                  |
|---------|--|------------------------------------|------------------------------------|----------------------------------|
|         |  | As at<br>30.09.2015<br>(Unaudited) | As at<br>30.09.2014<br>(Unaudited) | As at<br>31.03.2015<br>(Audited) |
| A.      | <b>EQUITY &amp; LIABILITIES</b>            |                                    |                                    |                                  |
| 1       | Shareholders' Fund                         |                                    |                                    |                                  |
|         | (a) Share Capital                          | 24.90                              | 24.90                              | 24.90                            |
|         | (b) Reserve & Surplus                      | 689.80                             | 725.85                             | 698.07                           |
|         | <b>Sub-total - Shareholders' funds</b>     | <b>714.70</b>                      | <b>750.75</b>                      | <b>722.97</b>                    |
| 2       | Non-current liabilities                    |                                    |                                    |                                  |
|         | (a) Long-term borrowings                   | 0                                  | 0                                  | 0                                |
|         | (b) Deferred tax liabilities (net)         | 0                                  | 0                                  | 0                                |
|         | (c) Other long-term liabilities            | 2247.43                            | 5324.17                            | 1757.71                          |
|         | <b>Sub-total - Non-current liabilities</b> | <b>2247.43</b>                     | <b>5324.17</b>                     | <b>1757.71</b>                   |
|         | Current liabilities                        |                                    |                                    |                                  |
|         | (a) Short-term borrowings                  | 0                                  | 0                                  | 0                                |
|         | (b) Trade payables                         | 0                                  | 0                                  | 0.76                             |
|         | (c) Other current liabilities              | 0                                  | 302.21                             | 0                                |
|         | (d) Short-term provisions                  | 0                                  | 0.33                               | 0.51                             |
|         | <b>Sub-total - Current liabilities</b>     | <b>0</b>                           | <b>302.54</b>                      | <b>1.27</b>                      |
|         | <b>TOTAL - EQUITY AND LIABILITIES</b>      | <b>2962.13</b>                     | <b>6377.46</b>                     | <b>2481.95</b>                   |
| B.      | <b>ASSETS</b>                              |                                    |                                    |                                  |
| 1       | Non-current assets                         |                                    |                                    |                                  |
|         | (a) Fixed assets                           | 138.59                             | 153.51                             | 139.54                           |
|         | (b) Non-current investments                | 368.91                             | 370.21                             | 368.91                           |
|         | (c) Other non-current assets               | 2396.19                            | 4556.01                            | 1724.16                          |
|         | <b>Sub-total - Non-current assets</b>      | <b>2903.69</b>                     | <b>5079.73</b>                     | <b>2232.61</b>                   |
| 2       | Current Assets                             |                                    |                                    |                                  |
|         | (a) Inventories                            | 9.90                               | 29.12                              | 9.90                             |
|         | (b) Trade Receivable                       | 13.87                              | 47.18                              | 144.44                           |
|         | (c) Cash & Cash Equivalents                | 7.89                               | 21.43                              | 68.22                            |
|         | (d) Other Current Assets                   | 26.78                              | 1200.00                            | 26.78                            |
|         | <b>Sub-total - Current assets</b>          | <b>58.44</b>                       | <b>1297.73</b>                     | <b>249.34</b>                    |
|         | <b>TOTAL - ASSETS</b>                      | <b>2962.13</b>                     | <b>6377.46</b>                     | <b>2481.95</b>                   |

## Notes:

- 1 The Unaudited results were reviewed by Audit Committee and approved by Board of Directors at its meeting held on 7<sup>th</sup> November 2015
- 2 As the Company's business activities fall within a single primary business segment, viz., "Trading" the disclosure requirements of Accounting Standard (AS)-17 "Segment Reporting", issued by the ICAI is not applicable.
- 3 No. of Investor Complaints Pending at the beginning of the quarter and received during the quarter was Nil.
- 4 Impact, if any, on account of impairment of assets will be reviewed at the year end.
- 5 Limited Review of Unaudited Financial Results has been carried out by the Statutory Auditors of the Company.

For and on behalf of the Board of Directors

Place: Mumbai

Date: 7<sup>th</sup> November 2015

Raghunandan Khandelwal  
Raghunandan Khandelwal  
Managing Director  
DIN: 00401113





# Gupta Saharia & Co.

Chartered Accountants

To,  
The Board of Directors  
Viksit Engineering Limited

Limited Review Report on the unaudited financial results of Viksit Engineering Limited  
for the quarter and half year ended 30<sup>th</sup> September, 2015

1. We have reviewed the accompanying statement of unaudited financial results of Viksit Engineering Limited (the Company) for the quarter and half year ended 30<sup>th</sup> September, 2015 except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been audited by us. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.
2. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of the Company's personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
3. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results has not prepared in accordance with applicable Accounting Standards notified under Section 133 of Companies Act, 2013 read with Rule 7 of the Companies (Accounts) Rules, 2014 (as amended) and other recognised accounting practices and policies, and has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

Place: Indore  
Date: 7<sup>th</sup> November, 2015



For Gupta Saharia & Co.  
Chartered Accountants  
Firm Registration No.: 103446W

CA Suresh Saharia  
Partner  
Membership No.: 040180