



CIN : L99999MH1983PLC029321

Viksit Engineering Limited

Regd. Office : Room No. 1-2, Kapadia Chambers, 51, Bharuch Street,
Masjid Bunder (E) Mumbai - (MH.) - 400 009
Ph. : (022) 66150223, E-mail : investor_viksit@yahoo.in, Website : www.viksit.in

VEL/BSE/2017-18/Q1

14th September, 2017

To,
BSE Limited,
1st Floor, New Trading Ring
Rotunda Building, P.J Towers,
Dalal Street, Fort,
Mumbai - 400001

Subject: Outcome of Board Meeting held on 14th September, 2017

Dear Sir/Madam,

This is with reference to the captioned subject. We would like to inform you that the Board of Directors of the Company at its meeting held on Thursday, 14th September, 2017 has *inter alia* approved Unaudited Financial Results of the Company for the quarter ended 30th June, 2017.

Pursuant to the provision of Regulation 33 of SEBI (Listing Obligations and Disclosure requirements) Regulations, 2015, please find enclosed herewith Unaudited Financial Results of the Company for the quarter ended 30st June, 2017 along with Limited Review Report given by the Statutory Auditor.

Kindly take the same on your record.

Thanking you,

Yours Faithfully,

For Viksit Engineering Limited


Sumit Shivhare

Company Secretary

Membership No.: ACS 46285



CIN : L99999MH1983PLC029321

Viksit Engineering Limited

Regd. Office : Room No. 1-2, Kapadia Chambers, 51, Bharuch Street,
Masjid Bunder (E) Mumbai - (MH.) - 400 009

Ph. : (022) 66150223, E-mail : investor_viksit@yahoo.in, Website : www.viksit.in

Unaudited Financial Results for the quarter ended 30th June, 2017

(Rs in Lacs except EPS)

S. No.	Particulars	QUARTER ENDED	
		30.06.2017	30.06.2016
	(Refer Notes Below)	Unaudited	Unaudited
1	Income from operations		
	(a) Gross sales /Income from operations	8,066.99	-
	(b) Other operating income	-	-
	Total income from operations (net)		
	Other Income	(24.66)	16.94
	Total Income	8,042.33	16.94
2	Expenses		
	(a) Cost of materials consumed	8,032.92	-
	(b) Purchases of stock-in-trade	-	-
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	-	-
	(d) Employee benefits expense	2.56	2.49
	(e) Finance costs	-	-
	(f) Depreciation and amortisation expense	1.14	0.93
	(g) Central excise duty	-	-
	(h) Other expenses	4.28	3.40
	Total Expenses	8,040.90	6.82
3	Profit / (Loss) from operations before exceptional items, extraordinary items and Tax (1-2)	1.43	10.12
4	Exceptional items	-	-
5	Profit / (Loss) from ordinary activities before extraordinary items and tax (3 + 4)	1.43	10.12
6	Extraordinary items	-	-
7	Profit / (Loss) from ordinary activities before tax (5 +6)	1.43	10.12
8	Tax expense		
	a) Current tax (net of MAT Credit)	-	-
	b) Income tax paid for earlier years	-	-
	c) Deferred tax	-8.19	4.52
	Sub total of 8 (a+b+c)	-8.19	4.52
9	Net Profit / (Loss) for the period (7 -8)	9.62	5.60
10	Other Comprehensive Income / (Loss)	-	-
11	Total Comprehensive Income / (Loss) (9+10)	9.62	5.60
12	Paid-up equity share capital (Face Value of the Share Rs. 10/- each)	24.90	24.90
13	Reserve excluding Revaluation Reserves	-	-
14	Earnings per equity share (of Rs. 10 /- each) (not annualised):		
	(a) Basic	3.86	2.25
	(b) Diluted	3.86	2.25

Raghuvaran Khandekar





CIN : L99999MH1983PLC029321

Viksit Engineering Limited

Regd. Office : Room No. 1-2, Kapadia Chambers, 51, Bharuch Street,
Masjid Bunder (E) Mumbai - (MH.) - 400 009

Ph. : (022) 66150223, E-mail : investor_viksit@yahoo.in, Website : www.viksit.in

NOTES:

- 1 The Company has adopted Indian Accounting Standard ("Ind AS") from 1st April, 2017 and accordingly these results have been prepared in accordance with the recognition and measurement principles laid down in the Ind AS 34 Interim Financial reporting prescribed under Section 133 of the Companies Act, 2013 read with the relevent rules issued thereunder and other accounting principles generally accepted in India. Further results for all the periods presented have been prepared in accordance with the recognition and measurement.
- 2 Results for the quarter ended 30th June, 2017 are in compliance with Indian Accounting Standards (Ind AS) notified by the Ministry of Corporate Affairs, Consequently, results for the quarter ended 30th June, 2016 have been restated to comply with Ind AS to make them comparable.
- 3 As required by the Circular No. CIR/CFD/FAC/62/2016 dated 5th July, 2016 issued by the Securities and Exchange Board of India, the Financial results for the quarter ended 30th June, 2016 under Ind AS have not been subjected to Limited review by the Statutory Auditors of the Company. However, the management has exercised necessary due diligence to ensure that the financial result provide true and fair view of the company's affairs.
- 4 Statement of reconciliation of Net PAT under Ind AS and Net PAT reported under previous Indian GAAP (IGAAP) for the quarter ended 30th June, 2016:

		(Rs. In Lacs)
Sr. No.	Particulars	30.06.2016
	Net Profit after Tax as per Previous IGAAP	-4.51
1	Gain/(loss) on fair valuation of Investments	14.63
2	Deferred Tax on above adjustments	-4.52
	Net Profit before Other Comprehensive Income as per Ind AS	5.60
6	Add: Other Comprehensive Income (After Tax)	-
	Total Comprehensive Income (After Tax)	5.60

- 5 The above results have been reviewed by the Audit Committee and approved by the Board of Directors of the Company in their meeting held on 14th September, 2017. The Statutory Auditors have carried out a limited review of results for the quarter ended 30th June, 2017
- 6 The figures have been regrouped and / or rearranged wherever considered necessary.

Place: Mumbai

Date: 14th September, 2017

For and on behalf of the Board of Directors

Raghunandan Khandelwal

Raghunandan Khandelwal

Managing Director

DIN: 00401113



*Shashank Khandelwal &
Associates
Chartered Accountants*

*Office:
402 Arpit Apartment, Jankj Nagar
Indore (MP) – 452001,
Ph. No. 0731-4076068, 2707450
Mob No. 9179958884
Email: megha.skassociates@gmail.com*

INDEPENDENT AUDITOR'S REVIEW REPORT ON REVIEW OF INTERIM FINANCIAL RESULTS

To,
The Board of Directors
Viksit Engineering Limited

We have reviewed the accompanying statement of unaudited financial results of **Viksit Engineering Limited** ("the Company") for the quarter ended June 30, 2017 ("the Statement"), being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015, as modified by Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016.

This statement which is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on the Statement based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information performed by Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatements. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as stated above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with aforesaid Indian Accounting Standards and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as modified by Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016 including the manner in which it is to be disclosed, or that it contains any material misstatement.

H.O. 402 Arpit Apartment, Jankj Nagar, Indore (MP),





*Shashank Khandelwal &
Associates
Chartered Accountants*

Office:

*402 Arpit Apartment, Janki Nagar
Indore (MP) – 452001,
Ph. No. 0731-4076068, 2707450
Mob No. 9179958884
Email: megha.skassociates@gmail.com*

We have not reviewed the financial results and other information for the quarter ended June 30, 2016, which have been presented solely based on the financial information compiled by the Management.

For M/s Shashank Khandelwal & Associates
Chartered Accountants
Firm Registration Number: 0195180

Shashank Khandelwal
Shashank Khandelwal
(Proprietor)
Membership No.: 411331



Place: Mumbai
Date: 14th September 2017.