



CIN : L99999MH1983PLC029321

# Viksit Engineering Limited

Regd. Office : Room No. 1-2, Kapadia Chambers, 51, Bharuch Street,  
Masjid Bunder (E) Mumbai - (MH.) - 400 009

Ph. : (022) 66150223, E-mail : investor\_viksit@yahoo.in, Website : www.viksit.in

## Statement of Standalone Audited Financial Results for the quarter and year ended 31<sup>st</sup> March, 2016

S. No.	Particulars	(Rs. in Lacs except EPS)				
		QUARTER ENDED			YEAR ENDED	
		31.03.2016	31.12.2015	31.03.2015	31.03.2016	31.03.2015
(Refer Notes Below)		Audited	Unaudited	Audited	Audited	Audited
1	<b>Income from operations</b>					
	i) Less- Excise duty					
	(a) Net sales/income from operations (net of excise duty)	12174.93	11396.76	492.44	23573.66	575.63
	(b) Other operating income	0.00	0.00	0.00	0.00	0.00
	<b>Total income from operations (net)</b>	<b>12174.93</b>	<b>11396.76</b>	<b>492.44</b>	<b>23573.66</b>	<b>575.63</b>
2	<b>Expenses</b>					
	(a) Cost of materials consumed	0.00	0.00	0.00	0.00	0.00
	(b) Purchases of stock-in-trade	12156.71	11379.35	482.32	23535.40	482.32
	(c) Changes in inventories of finished goods, work-in-progress and	9.90	0.00	16.98	9.90	87.86
	(d) Employee benefits expense	3.44	2.35	2.59	10.08	7.28
	(e) Depreciation and amortisation expense	0.89	0.67	0.48	2.52	1.90
	(f) Other expenses	4.32	1.77	4.53	11.08	13.28
	<b>Total Expenses</b>	<b>12175.26</b>	<b>11384.14</b>	<b>506.90</b>	<b>23568.98</b>	<b>592.64</b>
3	<b>Profit/(Loss) from operations before other income, finance costs and exceptional items (1-2)</b>	<b>0.33</b>	<b>12.62</b>	<b>(14.46)</b>	<b>4.68</b>	<b>(17.01)</b>
4	<b>Other Income</b>	<b>5.14</b>	<b>0.00</b>	<b>0.00</b>	<b>5.14</b>	<b>0.00</b>
5	<b>Profit/(Loss) from ordinary activities before finance costs and exceptional items (3 + 4)</b>	<b>5.47</b>	<b>12.62</b>	<b>(14.46)</b>	<b>9.82</b>	<b>(17.01)</b>
6	<b>Finance Costs</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>
7	<b>Profit/(Loss) from ordinary activities after finance costs but before exceptional items (5 - 6)</b>	<b>5.47</b>	<b>12.62</b>	<b>(14.46)</b>	<b>9.82</b>	<b>(17.01)</b>
8	<b>Exceptional items</b>	<b>684.72</b>	<b>0.00</b>	<b>0.00</b>	<b>684.72</b>	<b>0.00</b>
9	<b>Profit/(Loss) from ordinary activities before tax (7 + 8)</b>	<b>690.19</b>	<b>12.62</b>	<b>(14.46)</b>	<b>694.54</b>	<b>(17.01)</b>
10	<b>Tax expense</b>					
	a) Current tax (net of MAT Credit)	142.02	0.00	0.00	142.02	0.00
	b) Income tax paid for earlier years	26.09	0.00	0.00	26.09	0.00
	c) Deferred tax	0.23	0.00	0.64	0.23	0.64
	<b>Sub total of 10 (a+b+c)</b>	<b>168.34</b>	<b>0.00</b>	<b>0.64</b>	<b>168.34</b>	<b>0.64</b>
11	<b>Net Profit/(Loss) from ordinary activities after tax (9 - 10)</b>	<b>521.85</b>	<b>12.62</b>	<b>(15.10)</b>	<b>526.20</b>	<b>(17.65)</b>
12	<b>Extraordinary items</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>
13	<b>Net Profit/(Loss) for the period (11 - 12)</b>	<b>521.85</b>	<b>12.62</b>	<b>(15.10)</b>	<b>526.20</b>	<b>(17.65)</b>
14	<b>Share of profit/(loss) of associates</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>
15	<b>Minority interest</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>
16	<b>Net Profit/(Loss) after taxes, minority interest and share of profit/(loss) of associates (13 - 14 - 15)</b>	<b>521.85</b>	<b>12.62</b>	<b>(15.10)</b>	<b>526.20</b>	<b>(17.65)</b>
17	<b>Paid-up equity share capital (Face Value of the Share Rs. 10/- each)</b>	<b>24.90</b>	<b>24.90</b>	<b>24.90</b>	<b>24.90</b>	<b>24.90</b>
18	<b>Reserve excluding Revaluation Reserves as per Balance sheet</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>1249.17</b>	<b>722.97</b>
19.i	<b>Earnings per share (before extraordinary items)</b> (of Rs. 10 /- each) (not annualised):					
	(a) Basic	209.58	5.07	(6.06)	211.32	(7.09)
	(b) Diluted	209.58	5.07	(6.06)	211.32	(7.09)
19.ii	<b>Earnings per share (after extraordinary items)</b> (of Rs. 10 /- each) (not annualised):					
	(a) Basic	209.58	5.07	(10.91)	211.32	(7.09)
	(b) Diluted	209.58	5.07	(10.91)	211.32	(7.09)

Notes:

- The Audited Financial Results were reviewed by the Audit Committee and approved by the Board of Directors at their Meeting held on 30th May, 2016
- Previous year / period figures have been regrouped/ rearranged wherever considered necessary.
- The Company has only single Reportable Business Segment in terms of requirements of Accounting Standard-17.
- Exceptional item comprises of Profit on Sale of Fixed Assets of Rs. 845.73 Lacs and Loss on Sale of Investments of Rs. 161.01 Lacs.

Place: Mumbai

Date: 30.05.2016

For and on behalf of the Board of Directors

*Raghunandan Khandelwal*

Raghunandan Khandelwal

Managing Director

DIN: 00401113



CIN : L99999MH1983PLC029321

# Viksit Engineering Limited

Regd. Office : Room No. 1-2, Kapadia Chambers, 51, Bharuch Street,  
Masjid Bunder (E) Mumbai - (MH.) - 400 009

Ph. : (022) 66150223, E-mail : investor\_viksit@yahoo.in, Website : www.viksit.in

## Statement of Assets and Liabilities As at 31<sup>st</sup> March, 2016

(Rs. in Lacs)

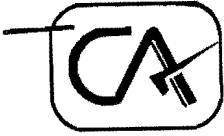
Particulars	As at 31st March, 2016	As at 31st March, 2015
<b>A EQUITY AND LIABILITIES</b>		
<b>1 Shareholders' funds</b>		
(a) Share capital	24.90	24.90
(b) Reserves and surplus	1,224.27	698.07
<b>Sub-total - Shareholders' funds</b>	<b>1,249.17</b>	<b>722.97</b>
<b>2 Non-current liabilities</b>		
(a) Long-term borrowings	-	-
(b) Deferred tax liabilities (net)	-	-
(c) Other long-term liabilities	717.96	1757.71
(d) Long term provisions	-	-
<b>Sub-total - Non-current liabilities</b>	<b>717.96</b>	<b>1,757.71</b>
<b>3 Current liabilities</b>		
(a) Short-term borrowings	-	-
(b) Trade payables	-	0.76
(c) Other current liabilities	445.93	-
(d) Short-term provisions	1.31	0.51
<b>Sub-total - Current liabilities</b>	<b>447.24</b>	<b>1.27</b>
<b>TOTAL - EQUITY AND LIABILITIES</b>	<b>2,414.37</b>	<b>2,481.95</b>
<b>B ASSETS</b>		
<b>1 Non-current assets</b>		
(a) Fixed assets	24.12	139.54
(b) Non-current investments	178.47	368.91
(c) Other non-current assets	1,066.03	1724.16
<b>Sub-total - Non-current assets</b>	<b>1,268.62</b>	<b>2,232.61</b>
<b>2 Current assets</b>		
(a) Inventories	-	9.90
(b) Trade receivables	1,001.74	144.44
(c) Cash and cash equivalents	117.23	68.22
(d) Short-term loans and advances	-	-
(e) Other current assets	26.78	26.78
<b>Sub-total - Current assets</b>	<b>1,145.75</b>	<b>249.34</b>
<b>TOTAL - ASSETS</b>	<b>2,414.37</b>	<b>2,481.95</b>

For and on behalf of the Board of Directors

Raghunandan Khandelwal  
Managing Director

DIN: 00401113

Place: Mumbai  
Date: 30.05.2016



Tel.: 022 2844 3299  
022 2844 3301

**Gupta Saharia & Co.**

**Chartered Accountants**

**Auditor's Report on Quarterly Financial Results and Year to Date Results of Viksit Engineering Limited pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**

To  
**Board of Directors of  
Viksit Engineering Limited**

1. We have audited the quarterly financial results of Viksit Engineering Limited ("the Company") for the quarter ended 31<sup>st</sup> March, 2016 and the financial results for the year ended 31<sup>st</sup> March, 2016, attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The quarterly financial results are the derived figures between the audited figures in respect of the year ended 31<sup>st</sup> March, 2016 and the published year to date figures upto 31<sup>st</sup> December, 2015, being the date of the end of the third quarter of the current financial year, which were subject to limited review. The financial results for the quarter ended 31<sup>st</sup> March, 2016 have been prepared on the basis of the financial results for the nine-month period ended 31<sup>st</sup> December, 2015, the audited annual financial statements as at and for the year ended 31<sup>st</sup> March, 2016, and the relevant requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and are responsibility of Company's management and have been approved by the Board of Directors of the Company. Our responsibility is to express an opinion on these financial results based on our review of the financial results for the nine-month period ended 31<sup>st</sup> December, 2015, which was prepared in accordance with the recognition and measurement principles laid down in Accounting Standard (AS) 25 "Interim Financial Reporting" specified under the Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India; our audit of the annual financial statements as at end and for the year ended 31<sup>st</sup> March, 2016; and the relevant requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.
2. We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement(s). An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.
3. In our opinion and to the best of our information and according to the explanations given to us these quarterly financial results as well as the year to date results:



**Head Office : 4, Atlanta, Evershine Nagar, Malad (West), Mumbai - 400 064.**

**E-mail : scsaharia@yahoo.com / suresh.saharia@guptasaharia.com • Website : www.guptasaharia.com**

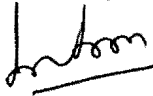
**Branches : Borivali • Kolkata • Surat**

- (i) are presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015; and
- (ii) give a true and fair view of the profit and other financial information for the quarter ended 31<sup>st</sup> March, 2016 and for the year ended 31<sup>st</sup> March, 2016.
4. Further read with paragraph 1 above, we report that the figures for the for the quarter ended 31<sup>st</sup> March, 2016 represents the derived figure between the audited figures in respect of the financial year ended 31<sup>st</sup> March, 2016 and the published year-to-date figures up to 31<sup>st</sup> December, 2015, being the date of the end of the third quarter of the current financial year, which were subjected to a limited review as stated in paragraph 1 above, as required under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

**For Gupta Saharia & Co.**

Chartered Accountants

ICAI Firm registration number: 103446W



**CA Suresh Saharia**

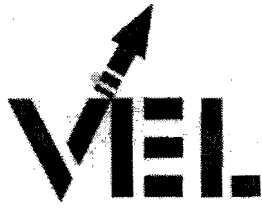
Partner

(Membership No. 040180)



Place: Mumbai

Date: 30<sup>th</sup> May, 2016



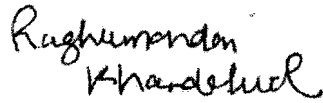
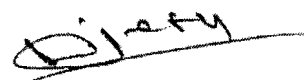
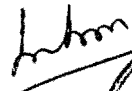


CIN : L99999MH1983PLC029321

# Viksit Engineering Limited

Regd. Office : Room No. 1-2, Kapadia Chambers, 51, Bharuch Street,  
Masjid Bunder (E) Mumbai - (MH.) - 400 009

Ph. : (022) 66150223, E-mail : investor\_viksit@yahoo.in, Website : www.viksit.in

## Form A

1.	Name of the Company	Viksit Engineering Limited
2.	Annual Financial Statements for the year ended	31 <sup>st</sup> March, 2016
3.	Type of Audit Observation	Un-qualified
4.	Frequency of Observation	Not Applicable
5.	Signed by:-	
	Mr. Raghunandan Khandelwal Managing Director	
	Mr. Deepesh Kumar Nagar Chief Financial Officer	
	CA Suresh Saharia Partner M/S, Gupta Saharia & Co., Chartered Accountants Statutory Auditors	 
	Mr. Gyan Chand Sharma Audit Committee Chairman	

Date: 30<sup>th</sup> May, 2016

Place: Mumbai