

Viksit Engineering Limited

Regd. Office : Room No. 1-2, Kapadia Chambers, 51, Bharuch Street,
Masjid Bunder (E) Mumbai - (MH.) - 400 009

Ph. : (022) 66150223, E-mail : investor_viksit@yahoo.in, Website : www.viksit.in

VEL/BSE/2016/Q1/06

To,

10th August, 2016

BSE Limited,
1st Floor, New Trading Ring
Rotunda Building, P.J Towers,
Dalal Street, Fort,
Mumbai – 400001

Subject: Outcome of Board Meeting held on 10th August, 2016

Dear Sir/Madam,

This is with reference to the above mentioned subject, we would like to inform you that the Board of Directors of the Company at its meeting held on 10th August, 2016 has *inter alia* approved Unaudited Financial Results of the Company for the quarter ended 30th June, 2016.

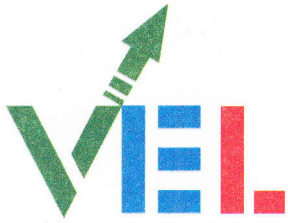
Pursuant to the provision of Regulation 33 of SEBI (LODR) Regulations, 2015 we are sending herewith Unaudited Financial Results of the Company for the quarter ended 30th June, 2016 along with Limited Review Report for your record.

Kindly take the same on your record.

Thanking you,
Yours Faithfully,
For Viksit Engineering Limited

A handwritten signature in blue ink, appearing to read 'Anuj Nema', is written over the typed name.

Anuj Nema
Company Secretary
Membership No.: ACS 39389



Viksit Engineering Limited

Regd. Office : Room No. 1-2, Kapadia Chambers, 51, Bharuch Street,
Masjid Bunder (E) Mumbai - (MH.) - 400 009
Ph. : (022) 66150223, E-mail : investor_viksit@yahoo.in, Website : www.viksit.in

Statement of Standalone Unaudited Financial Results for the quarter ended 30th June, 2016

(` in Lakhs except EPS)

S. No.	Particulars	QUARTER ENDED			YEAR ENDED
		3 months ended	Preceding 3 months ended	Corresponding 3 months ended	
		30.06.2016	31.03.2016	30.06.2015	31.03.2016
	(Refer Notes Below)	Unaudited	Audited	Unaudited	Audited
1	Income from operations	0.00	12174.93	0.92	23573.66
	(a) Net sales/income from operations (net of excise duty)	0.00	0.00	0.00	0.00
	(b) Other operating income		12174.93	0.92	23573.66
	Total income from operations (net)	0.00	12174.93	0.92	23573.66
2	Expenses	0.00	0.00	0.00	0.00
	(a) Cost of materials consumed	0.00	12156.71	0.00	23535.40
	(b) Purchases of stock-in-trade	0.00	9.90	0.00	9.90
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	2.49	3.44	1.76	10.08
	(d) Employee benefits expense	0.93	0.89	0.48	2.52
	(e) Depreciation and amortisation expense	3.40	4.32	2.73	11.08
	(f) Other expenses		12175.26	4.97	23568.98
	Total Expenses	(6.82)	(0.33)	(4.05)	4.68
3	Profit / (Loss) from operations before other income, finance costs and exceptional items (1-2)	2.31	5.14	0.00	5.14
4	Other Income	(4.51)	4.81	(4.05)	9.82
5	Profit / (Loss) from ordinary activities before finance costs and exceptional items (3 + 4)	0.00	0.00	0.00	0.00
6	Finance Costs	(4.51)	4.81	(4.05)	9.82
7	Profit / (Loss) from ordinary activities after finance costs but before exceptional items (5 - 6)	0.00	694.78	0.00	694.78
8	Exceptional items	(4.51)	699.59	(4.05)	704.60
9	Profit / (Loss) from ordinary activities before tax (7 + 8)	0.00	0.00	0.00	0.00
10	Tax expense	0.00	142.02	0.00	142.02
	a) Current tax (net of MAT Credit)	0.00	26.09	0.00	26.09
	b) Income tax paid for earlier years	0.00	0.23	0.00	0.23
	c) Deferred tax	0.00	168.34	0.00	168.34
	Sub total of 10 (a+b+c)	(4.51)	531.25	(4.05)	536.26
11	Net Profit / (Loss) from ordinary activities after tax (9 - 10)	0.00	0.00	0.00	0.00
12	Extraordinary items	(4.51)	531.25	(4.05)	536.26
13	Net Profit / (Loss) for the period (11 - 12)	0.00	0.00	0.00	0.00
14	Share of profit / (loss) of associates	0.00	0.00	0.00	0.00
15	Minority interest	(4.51)	531.25	(4.05)	536.26
16	Net Profit / (Loss) after taxes, minority interest and share of profit / (loss) of associates (13 - 14 - 15)	24.90	24.90	24.90	24.90
17	Paid-up equity share capital (Face Value of the Share ` 10/- each)	0.00	0.00	0.00	1259.22
18	Reserve excluding Revaluation Reserves as per Balance sheet				
19.i	Earnings per share (before extraordinary items) (of ` 10 /- each) (not annualised):				
	(a) Basic	(1.81)	213.35	(1.63)	215.37
	(b) Diluted	(1.81)	213.35	(1.63)	215.37
19.ii	Earnings per share (after extraordinary items) (of ` 10 /- each) (not annualised):				
	(a) Basic	(1.81)	213.35	(1.63)	215.37
	(b) Diluted	(1.81)	213.35	(1.63)	215.37

Notes:

- The Unaudited Financial Results were reviewed by the Audit Committee at their Meeting held on 9th August, 2016 and approved by the Board of Directors at their Meeting.
- Previous year / period figures have been regrouped/ rearranged wherever considered necessary.
- The Company has only single Reportable Business Segment in terms of requirements of Accounting Standard-17.
- The Limited Review of Unaudited Financial Results has been carried out by the Statutory Auditors of the Company.

For and on behalf of the Board of Directors

Raghunandan Khandelwal

Raghunandan Khandelwal
Managing Director
DIN: 00401113

Place: Mumbai
Date : 10th August, 2016



Tel.: 022 2844 3299
022 2844 3301

Gupta Saharia & Co.

Chartered Accountants

INDEPENDENT AUDITOR'S REVIEW REPORT

To,
The Board of Directors
Viksit Engineering Limited

We have reviewed the accompanying statement of unaudited financial results of Viksit Engineering Limited for the quarter and three months ended 30th June, 2016. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, Review of Interim Financial Information performed by Independent Auditor of the Entity issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

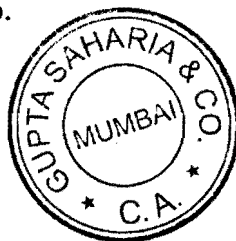
Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results, prepared in accordance with applicable accounting standards and other recognized accounting practices and policies, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Gupta Saharia & Co.
Chartered Accountants

CA Suresh Saharia
Partner

M.No. 040180

Firm Registration No.: 103446W



Place: ~~MUMBAI~~

Date: 10th August, 2016

Head Office : 4, Atlanta, Evershine Nagar, Malad (West), Mumbai - 400 064.

E-mail : scsaharia@yahoo.com / suresh.saharia@guptasaharia.com • **Website :** www.guptasaharia.com

Branches : Borivali • Kolkata • Surat